



Pembina West

2026

DIRECTOR NOMINATION PACKAGE

COMMUNITY | INTEGRITY | RESPECT

PEMBINA WEST CO-OP
BOX 4040, BARRHEAD, AB T7N 1A1

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1
P: 780-674-2201 F: 780-674-4408
www.pembinawestco-op.crs



Contents

- Application Checklist 3
- 2026 Call for Nominations..... 4
- Pembina West Co-op Guiding Statements 5
- Pembina West Co-op Locations 5
- 2025 Board of Directors..... 6
- Board of Directors Criteria..... 7
- Regular Board and Committee Meetings..... 10
- Duties and Responsibilities of Directors 11
- Code of Conduct for Directors..... 12
- Confidentiality and Privacy 13
- Conflict of Interest Guidelines..... 13
- Financial Statements 15
- Board Candidate Nominee Declaration 19

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Pembina West

Application Checklist

Please use the checklist below to ensure your application is complete.

Enclosed Documents for You to Complete

- Board candidate nominee declaration**

Your Candidate Profile

Your candidate profile will be included in the Annual General Meeting package and may be posted at Pembina West Co-op locations, published on Pembina West Co-op's website and social media channels.

Please submit the following items for your candidate profile:

- A brief biography** – Approximately 100-150 words, typed and emailed is preferred.
- A profile photo** – You may stop by the Pembina West Co-op administration office for a professional headshot or submit your own headshot or photograph by email to nominations@pwcoop.ca

All documentation must be completed and received by Pembina West Co-op Administration, no later than 4:30PM on Tuesday, June 9th, 2026.

To submit:

- Email to nominations@pwcoop.ca
- Visit our administration office at 4711 49 Street in Barrhead
- Mail to Pembina West Co-op, Box 4040, Barrhead, AB T7N 1A1, ATTN: Board Nominations
- Fax to 780-674-4408

For more information, contact a member of the Nominations Committee:

Committee Chair:

Adriana Spreen-Mills 780-305-7744

Committee Members:

Ross Bohnet 780-284-4290

Faye Branden 780-674-5588

Helmut Ehrenholz 780-305-7474

Ed Miedema 780-284-4483

Susan White 780-305-3626

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Pembina West

2026 Call for Nominations

Members are owners and have the right to participate in the democratic process at Pembina West Co-op.

This Co-op is a growing local business that employs over 215 team members in Barrhead, Mayerthorpe and Whitecourt to serve over 11,900 active members and many other customers throughout the region. In 2025, the Co-op allocated \$568,298 in equity to member owners, while focusing on sustainable growth, and providing local members with the services they want and need.

If you are a Co-op member, or know a Co-op member, who meets the enclosed requirements and has the interest, experience, and passion to support a growing organization that is locally invested and community minded, this is the time for action.

There are **three director positions** up for election this year. Each position will be elected to serve a three-year term on the Board of Directors for Pembina West Co-op.

The Directors will be elected at the Annual General Meeting, which will be held in Barrhead on Wednesday, June 24, 2026. Nominees will be allotted time to address the membership and speak publicly to their leadership skills, and their vision for serving members and the organization as a Director of the Board for the Co-op.

All members of the Co-op are invited to attend the meeting closest to them to meet the Board, hear the annual reports, learn about the Co-op's investments in the community, and to attend the Annual General Meeting in Barrhead to vote in this Director election.

Enclosed in this package is information pertinent to any member considering joining the Board of Directors. Thank you to all members for your interest and support of Pembina West Co-op, we welcome your participation at the membership meetings.

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Pembina West

Pembina West Co-op Guiding Statements

Mission Statement

We are an engaged retail Co-op that enhances our communities, while providing exceptional standards and shares our profits with our members / owners.

Our Values

COMMUNITY • STRONGER TOGETHER

INTEGRITY • HONEST, DEPENDABLE, ETHICAL

RESPECT • REGARD FOR ALL

Our Vision

Be the leader in providing products and services that are vital for present and future generations within our communities.

Our Aspiration

We are a Co-op committed to providing a valued experience to our communities, team, and customers through a culture of leadership, integrity, and respect.

Pembina West Co-op Locations

Barrhead

Barrhead Food Store

4705 49 Street

Home & Agro Centre and Bulk Fuel Office

4903 49 Street

Liquor Store

4711 49 Street

Gas Bar

4917 Elevator Road

Barrhead Cardlock

4917 Elevator Road

Administration Office

4711 49 Street

Mayerthorpe

Mayerthorpe Food Store

4902 Crockett Street

Mayerthorpe Cardlock

5201 52 Street

Whitecourt

Whitecourt Cardlock, C-Store, and Bulk Fuel

3682 30 Street

Westlock

Westlock Tempo Gas Bar

11007 104 Ave

Westlock Cardlock

11320 100th Street

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



2025 Board of Directors

Ivan Kusal – President

Joan McLenaghan – Vice-President

Susan White – Secretary

Ross Bohnet - Director

Faye Branden – Director

Helmut Ehrenholz - Director

Ed Miedema – Director

Walter Preugschas – Director

Adriana Spreen-Mills – Director

Upon completion of their terms, up for re-election this year are Ivan Kusal, Joan McLenaghan, and Walter Preugschas.

The Executive Committee of the board is selected each year at a reorganizational meeting of the directors held following the Annual General Meeting.

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Board of Directors Criteria

Section 7 in the bylaws govern the criteria and process for electing Pembina West Co-op's Directors

7. Directors

7.01 Number of Directors

1. The number of directors constituting a full board is the number stated in the articles.
2. Two positions on the board of the amalgamated Cooperative will be reserved for the members from Mayerthorpe area who will meet all qualifications for directors as stated in 7.02. If for any reason there are no qualifying directors elected from the Mayerthorpe area to fill these positions then these positions can be filled by the members at large.

7.02 Qualifications

1. No person shall become or continue as a director if that person:
 - (i) is not an individual;
 - (ii) is under 18 years of age;
 - (iii) is an individual who:
 - A. is a dependent adult as defined in the *Dependent Adults Act* or is the subject of a certificate of incapacity under that act;
 - B. is a formal patient as defined in the *Mental Health Act*;
 - C. is the subject of an order under the *Mentally Incapacitated Persons Act* (RSA 1970 c232) appointing a committee of the individual's person or estate or both; or
 - D. has been found to be a person of unsound mind by a court elsewhere than in Alberta;
 - (iv) has the status of bankrupt;
 - (v) is an officer or employee of the Cooperative or a commission operator under contract with the Cooperative;
 - (vi) is an individual who is related to an employee of the Cooperative in any of the following ways:
 - A. spouse;
 - B. person living with the employee in a marriage like relationship;
 - C. child;
 - D. parents/guardians;
 - (vii) notwithstanding clause (vi) D. Parents/Guardians of students working at the Co-op will be allowed to serve as a director, such parent/guardian will be allowed to finish their term if the student becomes a full time employee, but will not be eligible to serve as a director as stipulated in (vi) D.

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



- (viii) has an account with the Cooperative that is more than 90 days in arrears.
 - (ix) Fails a criminal records check (provide within 60 days if elected or until such time that the RCMP can provide)
 - (x) Is involved in any litigation against Pembina West Co-op
 - (xi) is an owner, officer, director, employee, or has a financial stake or vested interest in a competing company or organization or is an individual who has a:
 - A. spouse;
 - B. person living with the employee in a marriage like relationship;
 - C. child;
 - D. parent/guardianwho is an owner, officer, director, or has a financial stake or vested interest in a competing company or organization.
 - (xii) performs work for the Cooperative in an employee or contractor capacity.
2. No person shall be a director unless that person or an entity of which that person is an officer, director, or member:
- (i) was a member of the Cooperative on the date that the individual was nominated as a director; and
 - (ii) purchased goods or services, or a combination of both, from the Cooperative during the last financial year of the Cooperative, worth the collective amount of at least \$2,500.00.
3. A person who is elected or appointed as a director is not a director unless:
- (i) that person was present at the meeting when the election was held or appointment was made and did not refuse to act as a director; or
 - (ii) if that person was not present at the meeting when the election was held or appointment was made;
 - A. the person, before the election or appointment or within 10 days after it, consented in writing to act as a director; or
 - B. the person has acted as a director pursuant to the election or appointment.

7.03 Nominating Committee

- (a) Before director elections are held, the board will appoint a nominating committee, composed of two or more directors whose terms of office do not expire at the next annual meeting, and other members of the Cooperative that the board, in its discretion, chooses to appoint.
- (b) Except as set out in these bylaws, the procedures of the nominating committee are those determined from time to time by the board.

7.04 Nominating Procedure

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



At each annual meeting of members when a director's term of office expires:

- (a) the nominating committee will place before the meeting a list of nominations for the position of director; and
- (b) the list of the nominations will consist of:
 - (i) only qualified individuals who have been nominated in writing, in the form prescribed by the board, by other member(s) of the Cooperative and;
 - (ii) the nominee has consented in writing, in the form prescribed by the board, to their nomination: and
 - (iii) the written nomination and consent have been received by the nominating committee at least 15 days prior to the AGM

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Regular Board and Committee Meetings

Regular Board Meetings

Regular board meetings take place a minimum of once per month. They are currently scheduled for the third Wednesday of each month and are subject to change. Regular board meetings are held in Barrhead, with two meetings per year held in Mayerthorpe. Barrhead meetings are held in the boardroom at the Administration Offices of Pembina West Co-op. Mayerthorpe meetings are held in the Legion.

Annual General Meeting

Our Annual General Meeting is to be scheduled for Wednesday, June 24, 2026 in Barrhead, with an Information Session in Mayerthorpe on Tuesday, June 23, 2026. Further details will be announced closer to the event date.

Federated Co-operatives Limited (FCL) AGM

Saskatoon - March 2027

Committees

Pembina West Co-op also has 6 committees that some board members will participate on.

- The Executive Committee
- The Member Relations Committee
- The Finance Committee
- The Nomination's Committee
- The Policy Committee
- Building and Fixed Assets Committee

Meetings for these committees are held as called by the committee chair.

FCL Delegates Meetings

Pembina West Co-op has designated delegates that attend bi-annual Federated Co-op meetings in Saskatoon in November and March.

Other

Additional meetings may be added, or meetings may be removed with advanced notice as required.

Compensation

Directors are compensated for their services and expenses incurred in the course of fulfilling their role as a director. Directors are remunerated for their service according to the policy as approved by the Board.

Please ensure your availability to attend all or the majority of the listed meetings.

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Duties and Responsibilities of Directors

It is the duty of Directors to participate jointly with the members of the Board of Directors in carrying out the following responsibilities of the Board:

- a) The establishment of overall vision, mission, aspirational statements, corporate values, objectives, and policies for the direction of the Co-operative
- b) Establish the organization of the Board, including appointment of Committees, and clearly define the responsibilities and the authority assigned
- c) Determine the job description, establish the salary range, appoint the Chief Executive Officer, set the salary, develop annual performance plan and appraise the performance
- d) Approve the organizational structure, salary schedules for management and employees, and personnel policies and programs for the organization
- e) Set direction and guidelines for planning and budgeting, evaluate the development of major plans and programs, and approve capital and operating budgets
- f) Analyze and appraise progress in achieving objectives and goals
- g) Authorize changes in the assets of the organization
- h) Recommend any bylaw amendments to membership
- i) Approve applications for membership
- j) Recommend schedule of patronage refunds in accordance with the bylaws
- k) Authorize payment of member equities
- l) Establish and monitor controls and regulations for the protection of members and creditors (e.g., insurance, bonding)
- m) Provide for effective communications to member and public relations for the organization
- n) Provide for the appointment of a delegate or delegates for the Co-operative Retailing System, including representing the Co-operative at FCL District, Region and Annual General Meetings
- o) Complete provided training opportunities for self development to enhance one's contribution as a member of the Board of Directors and as Co-operative leaders
- p) Provide for effective relations and co-ordination with other Co-operatives serving the area
- q) Demonstrate leadership by personally supporting and promoting the Co-operative to the best of his/her ability
- r) Encourage and ensure the Chief Executive Officer's attendance at development meetings such as the Annual General Manager's Conference, attendance at seminars and clinics, and meeting needs identified during the performance appraisal
- s) Encourage Chief Executive Officer participation in community activities that enhance the image of the Co-operative, providing the financial health of the retail permits this time allocation
- t) Must be prepared to attend about 10-12 regular Board meetings each year. Failure to attend three consecutive Board meetings may result in their office being declared vacant
- u) Must be prepared to serve on Committees and attend occasional special meetings and be involved in Member Relation functions

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



- v) Should the Director become a delegate, he/she must be able to attend meetings on behalf of the Co-op (2-4 days in November in Saskatoon and 4 days in Saskatoon in March)
- w) Must sign the commitment to office
- x) To tour and assess all premises annually

Code of Conduct for Directors

Directors are elected by the members of Pembina West Co-op (the "Co-operative") to represent their interests. Legislation and the bylaws of the Co-operative define the manner in which the Co-operative conducts its affairs.

Legally, directors are expected to:

- Comply with all provincial government legislation and regulations, as well as the co-operative's bylaws, policies, procedures, etc.;
- Understand the co-operative model and principles;
- Effectively represent the interests of the members and report back to them; and
- Abide by good governance practices.

This Code of Conduct reflects the Co-operative's expectations and intentions with respect to the behaviour of its directors. All directors are expected to:

- Demonstrate commitment by purchasing the goods and services provided by the Co-operative to the fullest extent possible.
- Make impartial decisions that are in the interests of the Co-operative as a whole, rather than for one's private interests.
- Avoid all conflicts of interest, real or perceived, that could damage the Co-operative.
- Respect and abide by board decisions on all issues.
- Maintain confidentiality with regard to boardroom discussions and privileged information (including verbal information), documents and reports.
- Recognize and respect lines of authority and responsibility delegated to the Chief Executive Officer (CEO).
- Develop and maintain a relationship of trust and respect between the CEO and the board.
- Be aware of and understand the Co-operative's mission, vision, values, and strategic initiatives.
- Continue to develop their competencies as directors by participating in learning activities.
- Represent the Co-operative in their community by demonstrating their core values of community, integrity, and respect.
- Represent Federated Co-operative Limited (FCL) in their community by demonstrating FCL's core values of integrity, excellence, and responsibility.
- Support FCL and the Co-operative Retailing System (CRS) by actively participating and supporting the efforts of the federation.

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Confidentiality and Privacy

Each Director is under a duty to maintain the confidentiality of information gained through the performance of their duties, except in circumstances where disclosure is authorized or legally mandated. This includes information about Board members, member retails, employees or contractors, as well as general information pertaining to the Co-operative's business, operations, and other organizational or internal matters which are intended to remain confidential. Board members must avoid inadvertent disclosure of confidential information through casual or public discourse which may be overheard or misinterpreted. It is the responsibility of each Director to know what information is confidential and to obtain clarification when in doubt. This duty applies at all times during their appointment as a Director and continues after the end of their appointment.

Compliance with the Policies of the Co-operative

Directors must comply with the policies and bylaws of the Co-operative, as they relate to their position.

Compliance with the Law

Directors will conduct the Co-operatives business in accordance with all applicable legislation, including the Canada Cooperatives Act and its Regulations.

Conflict of Interest Guidelines

In discharging their duties for Pembina West (the "Co-operative"), each Director shall adhere to the following guidelines regarding conflicts of interest:

1. A conflict of interest may be real, potential, or perceived in nature:
 - a) an actual conflict of interest arises where a Director has a private or personal interest, for example, a close family connection or financial interest;
 - b) a potential conflict of interest may arise when a Director may have a private or personal interest such as an identified future commitment;
 - c) a perceived or apparent conflict of interest may exist when a reasonable, well informed person has a reasonable belief that a Director has or may have a conflict of interest, even if there is no actual conflict.
2. Both prior to serving on the Board and during their term of office, Directors must openly disclose potential, real or perceived conflicts of interest as soon as the issue arises and before the Board or its Committees deal with the matter at issue.
3. If the Director is not certain whether he or she is in a conflict of interest position, the matter may be brought before the President of the Board for advice and guidance.
4. It is the responsibility of other Directors who are aware of an actual, potential or perceived conflict of interest on the part of a fellow Director to raise the issue for clarification, first with the Director in question and, if still unresolved, with the President of the Board.
5. The following examples constitute conflicts of interest:

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Pembina West

- a) Corporate Opportunities - Personal interests which conflict with the interests of the Co-operative are otherwise averse to the interests of the Co-operative. This would include working for another organization that competes with the Co-operative or that has a business relationship with the Co-operative.
- b) Personal Benefits - Seeking, accepting or receiving any personal benefit or discounts from a supplier, customer, vendor or any individual or organization doing or seeking business with the Co-operative that are generally not available to others at the Co-operative.
- c) Outside Directorships/Employment - Being a member of the board or an employee of another corporation, or having a contractual relationship with another corporation, which might have material interests that conflict with the interests of the Co-operative. Dealing with matters on one board which might materially affect the Co-operatives Board.
- d) Use of Corporate Property - Using the Co-operatives property, information or relationships, and non-public information about the Co-operative's strategies, business plans, operations, or customers, strategies, or business plans, for direct or indirect personal gain.
- e) Gifts and Hospitality - Directly or indirectly, offering or accepting cash payments, gifts, gratuities, privileges, or other personal rewards, which are intended to influence the activities or affairs of the Co-operative.
- f) Political Involvement - A Director may take part in and seek election to public office as a candidate in any provincial or federal election but they must take a leave of absence from the Board once the writ of election is issued and they must resign as Director of the Co-operative immediately should they be elected.

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Pembina West

Financial Statements

Pembina West Co-op Balance Sheet As at January 31, 2025

	2025	2024
Current assets		
Cash	\$ 376,364	\$ 419,158
Accounts receivable (Note 5)	5,104,631	5,133,968
Income taxes recoverable	382,650	353,155
Inventories	7,619,942	7,027,667
Prepaid expenses	174,883	170,959
Current portion long-term receivable (Note 6)	70,715	60,188
	<u>13,729,185</u>	<u>13,165,095</u>
Long-term receivable (Note 6)	245,901	327,652
Investments		
Federated Co-operatives Limited (Note 4(a))	13,687,062	13,471,493
Other organizations	9,529	9,384
Property, plant and equipment (Note 7)	24,675,408	22,247,652
Intangible assets (Note 8)	1,155,761	1,369,910
Total assets	<u>\$ 53,502,846</u>	<u>\$ 50,591,186</u>
Current liabilities		
Accounts payable and trust liabilities (Note 10)	\$ 9,033,610	\$ 9,088,659
Customer prepaid accounts	109,396	129,765
	<u>9,143,006</u>	<u>9,218,424</u>
Long-term debt (Note 11)	5,154,754	1,730,361
Asset retirement obligation (Note 4(b))	61,699	42,767
Total liabilities	<u>14,359,459</u>	<u>10,991,552</u>
Members' equity		
Share capital (Note 12)	17,257,723	18,018,908
Reserves and retained savings (Note 13)	21,885,664	21,580,726
	<u>39,143,387</u>	<u>39,599,634</u>
Total liabilities and members' equity	<u>\$ 53,502,846</u>	<u>\$ 50,591,186</u>

Subsequent event (Note 18)

Contingency (Note 19)

Approved on behalf of the Board of Directors

signed by "Dallas Stevens"

Director

signed by "Joan Mclenaghan"

Director

The accompanying notes are an integral part of these financial statements



2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Pembina West

Financial Statements, continued

Pembina West Co-op Statement of Net Savings and Statement of Retained Savings For the Year Ended January 31, 2025

	2025	%	2024	%
Sales (Note 14)	\$ 110,353,703	100.0	\$ 111,401,176	100.0
Cost of goods sold	94,977,608	86.1	96,521,844	86.6
Gross margin	15,376,095	13.9	14,879,332	13.4
Expenses				
Operating and administration	18,495,901	16.8	17,845,146	16.0
Net interest (Note 15)	90,479	0.1	68,899	0.1
	18,586,380	16.9	17,914,045	16.1
Loss from operations	(3,210,285)	(3.0)	(3,034,713)	(2.7)
FCL loyalty program (Note 4(c)(iii))	1,952,243	1.8	2,059,817	1.8
Patronage refunds (Note 4(a))	2,155,685	2.0	3,912,173	3.5
Savings before income taxes	897,643	0.8	2,937,277	2.6
Income tax expense (Note 17)	24,407	-	264,007	0.2
Net savings	\$ 873,236	0.8	\$ 2,673,270	2.4
Retained savings, beginning of year				
	\$ -		\$ -	
Net savings	873,236		2,673,270	
Transfer to general reserve (Note 13)	(304,938)		(1,281,139)	
Patronage allocation to members (Note 12)	(568,298)		(1,392,131)	
Retained savings, end of year (Note 13)	\$ -		\$ -	

The accompanying notes are an integral part of these financial statements



2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Pembina West

Financial Statements, continued

Pembina West Co-op
Statement of Cash Flows
For the Year Ended January 31, 2025

	2025	2024
Operating activities		
Net savings	\$ 873,236	\$ 2,673,270
Adjustments for:		
Depreciation & amortization	2,138,004	2,129,242
Accretion	3,080	2,872
FCL patronage refund	(2,155,685)	(3,912,173)
Gain on the disposal of property, plant and equipment	-	(3,506)
Gain on the disposal of intangible assets	-	(483,421)
Changes in non-cash operating working capital:		
Accounts receivable	29,337	684,516
Income taxes recoverable	(29,495)	39,532
Inventories	(592,275)	361,063
Prepaid expenses	(3,924)	71,787
Long-term receivables	71,224	(42,554)
Accounts payable and trust liabilities	(55,049)	163,331
Customer prepaid accounts	(20,369)	2,835
Asset retirement obligation	15,852	-
Cash provided by operating activities	<u>273,936</u>	<u>1,686,794</u>
Investing activities		
Redemption of FCL shares	1,940,116	3,129,739
Additions to property, plant and equipment	(4,351,611)	(703,661)
Proceeds from the disposal of property, plant and equipment	-	13,200
Proceeds from the disposal of intangible assets	-	819,463
Investment in other organization	(145)	(277)
Cash provided by (used for) investing activities	<u>(2,411,640)</u>	<u>3,258,464</u>
Financing activities		
Change in line of credit	3,424,393	(3,423,403)
Share capital issued	6,600	7,040
GST on allocation	50,073	40,783
Redemption of share capital	(1,386,156)	(1,180,068)
Cash provided by (used for) financing activities	<u>2,094,910</u>	<u>(4,555,648)</u>
Net increase (decrease) in cash	(42,794)	389,610
Cash, beginning of year	<u>419,158</u>	<u>29,548</u>
Cash, end of year	<u>\$ 376,364</u>	<u>\$ 419,158</u>

The accompanying notes are an integral part of these financial statements



2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Application Checklist

Please use the checklist below to ensure your application is complete.

- Board candidate nominee declaration** – signed by the nominating member and the nominee.
- A brief biography** – Approximately 100-150 words, typed and emailed is preferred.
- A profile photo** – You may stop by the Pembina West Co-op administration office for a professional headshot or submit your own headshot or photograph by email to nominations@pwcoop.ca

All documentation must be completed and received by Pembina West Co-op Administration, no later than **4:30PM on Tuesday, June 9th, 2026**.

To submit:

- Email to nominations@pwcoop.ca
- Visit our administration office at 4711 49 Street in Barrhead
- Mail to Pembina West Co-op, Box 4040, Barrhead, AB T7N 1A1, ATTN: Board Nominations
- Fax to 780-674-4408

2026 Director Nomination Package

Pembina West Co-op

Box 4040 - 4711, 49 Street, Barrhead, AB T7N 1A1

P: 780-674-2201 F: 780-674-4408

www.pembinawestco-op.crs



Pembina West

Board Candidate Nominee Declaration

Date of Nomination:			
Name of Director Nominee: (the member who will stand for election)		Co-op Number:	
Nominee Street Address:			
Nominee Phone:		Nominee Email:	
Name of Nominating Member: (the member supporting the nomination)		Co-op Number:	

1. Declaration of Nomination by a Pembina West Co-op Member

I hereby nominate (*Mr. / Mrs. / Ms.*) _____ (please print the nominee's name)

Co-op Member Number _____, for the position of Director for Pembina West Co-op.

Signature of Nominating Co-op Member

2. Acceptance of Nomination by the Director Nominee

I accept the nomination and agree to let my name stand for election. I also understand the attached criteria which I must meet in order to be eligible to seek election for the position of Director, and which I must meet/maintain in order to hold this position for the duration of my term of office.

I have also enclosed a brief biography and acknowledge that this biography may be published by Pembina West Co-op in various print and digital mediums.

Signature of Co-op Director Nominee

3. Administration and Acknowledgement by Co-op Nominations Committee

As of the above date, the Director Nominee is a member in good standing at Pembina West Co-op.

Signature of the Nominations Committee Chair

Chair of the Nominations Committee
Office Held